

**WILSHIRE MUTUAL FUNDS, INC.**

**Large Company Growth Portfolio  
Investment Class Shares (DTLGX)  
Institutional Class Shares (WLCGX)**

**Large Company Value Portfolio  
Investment Class Shares (DTLVX)  
Institutional Class Shares (WLCVX)**

**Small Company Growth Portfolio  
Investment Class Shares (DTSGX)  
Institutional Class Shares (WSMGX)**

**Small Company Value Portfolio  
Investment Class Shares (DTSVX)  
Institutional Class Shares (WSMVX)**

**Wilshire 5000 Index<sup>SM</sup> Fund  
Investment Class Shares (WFIVX)  
Institutional Class Shares (WINDX)**

**Wilshire International Equity Fund  
Investment Class Shares (WLCTX)  
Institutional Class Shares (WLTT X)**

**Wilshire Income Opportunities Fund  
Investment Class Shares (WIORX)  
Institutional Class Shares (WIOPX)  
(collectively, the “Funds”)**

**Supplement to the Summary Prospectuses, Statutory Prospectus, and  
Statement of Additional Information (“SAI”), each dated May 1, 2016**

**Change in service providers**

Effective immediately, the following changes are made to the Summary Prospectus, Statutory Prospectus, and SAI for each Fund.

- Ultimus Fund Solutions, LLC (“Ultimus”), located at 225 Pictoria Drive, Cincinnati, Ohio 45246, has assumed the duties of Administrator and Fund Accounting Agent for the Funds from SEI Investments Global Funds Services. All references to SEI Investments Global Funds Services in the Statutory Prospectus and SAI are hereby replaced with references to Ultimus.
- Ultimus Fund Distributors, LLC (“UFD”), located at 225 Pictoria Drive, Cincinnati, Ohio 45246, has assumed the duties of principal underwriter and distributor for the Funds from SEI Investments Distribution Co. All references to SEI Investments Distribution Co. in the Statutory Prospectus and SAI are hereby replaced with references to UFD.
- The telephone number and email address for the Funds are hereby changed to the following.

By Telephone: (866) 591-1568

If you have any questions regarding the Funds, please call (866) 591-1568.

***Investors Should Retain this Supplement for Future Reference.***